# FRMO Corp. Announces Its Elevation to "Current Information" Tier on OTC Pink<sup>®</sup> Marketplace

## ELMSFORD, N.Y. - October 15, 2013

FRMO Corp. (the "Company" or "FRMO") (OTC PINK: FRMO) announced that on October 8, 2013 it began trading on the Current Information tier of the OTC Pink<sup>®</sup> marketplace. This tier provides greater transparency for investors via the OTC Pink Basic Disclosure Statement that will be posted quarterly along with the Company's financial statements on the OTC Markets website.

The three tiers of the OTC Pink marketplace are: Current Information, Limited Information, and No Information. To qualify for trading on the Current Information tier, companies must provide Annual Financial Statements prepared according to U.S. GAAP or IFRS for a minimum of the last two fiscal years. They must also post a completed OTC Pink<sup>®</sup> Basic Disclosure Statement that provides detailed company information to the public, including security details, issuance history, officers, directors, control persons, and third party providers.

### About FRMO Corp.

FRMO Corp. invests in and receives revenues based upon consulting and advisory fee interests in the asset management sector.

#### FRMO has 43,261,972 shares of common stock outstanding.

#### For more information, visit our Web site at www frmocorp.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995 – With the exception of historical information, the matters discussed in this press release are forward-looking statements that involve a number of risks and uncertainties. Words like "believe," "expect" and "anticipate" mean that these are our best estimates as of this writing, but that there can be no assurances that expected or anticipated results or events will actually take place, so our actual future results could differ significantly from those statements. Factors that could cause or contribute to such differences include, but are not limited to: our ability to maintain our competitive advantages, the general economics of the financial industry, our ability to finance growth, our ability to identify and close acquisitions on terms favorable to the Company, and a sustainable market.

Further information on our risk factors is contained in our quarterly and annual reports as filed on our website <u>www.frmocorp.com</u> and on <u>www.otcmarkets.com/stock/FRMO/filings</u>.

## Contact

Thérèse Byars Corporate Secretary Email: <u>tbyars@frmocorp.com</u> Telephone: 646-495-7337 <u>www.frmocorp.com</u>