

FRMO Corp/Fromex Equity Corp
Top Five Holdings + CMSC
11/30/2023

Holdings¹	# Shares
TPL	61,515
GBTC	621,222
MIH	1,823,791
WELX (Winland)	1,593,132
CXBTF	6,253
Consensus Mining and Seigniorage Corporation (CMSC)	11,827

1. The securities in the list include the respective FRMO percentage of the securities held in the other funds in which FRMO has an interest including HK Hard Assets LLC, as well as that from FRMO and Fromex. The FRMO Corp Balance Sheet includes these securities in the "Investments in limited partnerships and other equity investments at fair value" and "Equity securities at fair value" lines.