FRMO Corp. Announces that its Shares now Trade via the Direct Registration System of the Depository Trust & Clearing Corporation (DTCC)

ELMSFORD, N.Y. - November 5, 2013

FRMO Corp. (OTC Pink: FRMO) announced today that the Depository Trust & Clearing Corporation (DTCC) recently approved FRMO's eligibility for the Fast Automated Securities Transfer (FAST) program and the Direct Registration System (DRS).

Participation in these programs makes trading shares held in book entry more efficient. When FRMO shares held in book are bought or sold, it is no longer necessary for paper certificates to be delivered between FRMO's transfer agent and DTCC. Purchases and sales of FRMO stock can now be transferred electronically. Non-restricted shares held in certificate form can be converted into book by the transfer agent upon receipt of a DRS Confirm from the registered owners of those shares.

FRMO's transfer agent is Registrar & Transfer Company. More information on transferring nonrestricted shares into book is available by calling Registrar & Transfer Company's Investor Relations Department at 1-800-368-5948.

About FRMO Corp.

FRMO Corp. invests in and receives revenues based upon consulting and advisory fee interests in the asset management sector.

FRMO had 43,261,972 shares of common stock outstanding as of October 31, 2013.

For more information, visit our Web site at www frmocorp.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995 – With the exception of historical information, the matters discussed in this press release are forward-looking statements that involve a number of risks and uncertainties. Words like "believe," "expect" and "anticipate" mean that these are our best estimates as of this writing, but that there can be no assurances that expected or anticipated results or events will actually take place, so our actual future results could differ significantly from those statements. Factors that could cause or contribute to such differences include, but are not limited to: our ability to maintain our competitive advantages, the general economics of the financial industry, our ability to finance growth, our ability to identify and close acquisitions on terms favorable to the Company, and a sustainable market.

Further information on our risk factors is contained in our quarterly and annual reports as filed on our website <u>www.frmocorp.com</u> and on <u>www.otcmarkets.com/stock/FRMO/filings</u>.

Contact

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